

Wyoming Agriculture

VOL. 40, NO. 3

NOVEMBER 2022

Published by Wyoming Farm Bureau Federation



'Our Agriculture. Our Future.' at the WyFB 103rd Annual Meeting

BY KERIN CLARK

It is good to be able to gather with other farmers and ranchers to reconnect and do the business of Farm Bureau at the state annual meeting," said Wyoming Farm Bureau Federation (WyFB) President Todd Fornstrom. "In times of unfavorable weather, the pressure of added regulations and fluctuating markets, I find our grassroots work is a bright light of having input into some of the forces that affect our world."

The Wyoming Farm Bureau Federation 103rd Annual Meeting will be Nov. 10-12, 2022, at the Best Western in Downtown Casper. For the 103rd year in a row, farmers and ranchers will gather to participate in the grassroots policy development process and make a difference for "Our Agriculture. Our Future."

"Education, policy discussions, entertainment and speakers are some of the activities we have lined up for our meeting this year, as well as Tris Munsick performing for WyFB members and guests at Friday night's banquet," said WyFB Executive Vice President Ken Hamilton. "Policy discussions dominate the meeting where members discuss and set policy for the organization."

Farm Bureau's grassroots strength begins at the county level when members discuss issues important to agriculture. Resolutions must be passed at both the county and district level before being considered by voting delegates at the state annual meeting.

According to WyFB Director of Public and Governmental Affairs Brett Moline, resolution topics range from federal government interference to water development to elections to University of Wyoming research.

WyFB's four standing committees meet Thursday afternoon to discuss resolutions pertaining to their areas and make recommendations. The committees include: Natural and Environmental Resources (NER), State Government Affairs (SGA), Agriculture Tax and General Issues. Next, the resolutions are considered and discussed by the voting delegates during the general session.

Foundation Seminar

The WyFB Foundation is hosting an "Innovations in Agriculture Technology" speaker seminar Nov. 10. The series is open to the public and will begin at 8 a.m. featuring farmers, ranchers and University of Wyoming professors presenting their latest agricultural technology information. Topics include agricultural applications of drone use, satellite imagery to monitor crop and rangeland health, and a virtual fencing pilot program.

Meet and Greet

County Presidents, County Vice Presidents, Gold Club Members, Silver Club Members, Century Club Members and Life Members are invited to visit one-on-one with guest speakers at a "Meet and Greet" on Thursday, Nov. 10 from 4:15



– 5:15 p.m. Light hors d'oeuvres will be served. Tickets for the event will be provided at registration.

Taproom Trivia Night

A fun trivia event for members and the general public will be presented by the Northern Ag Network Nov. 10 at 7:30 p.m. at Gruner Brothers Brewing.

Speakers

Members will hear reports from WyFB President Todd Fornstrom and WyFB Executive Vice President Ken Hamilton, to start the general session on Friday, Nov. 11.

Veronica Nigh, American Farm Bureau Federation (AFBF) Senior Economist, will

provide an agriculture economic outlook at 9:30 a.m. on Nov. 11. "It's been a long time since the ag economy seemed this turbulent. Ag markets have been made tumultuous by everything from supply chain issues to high inflation to disputes in foreign lands," Nigh said. "We'll dig into and try to make sense of the many factors that will be impacting the ag economy over the next 12 months."

AFBF Vice President Scott VanderWal will provide a national agriculture issues update at 1:30 p.m. on Nov. 11. VanderWal is a third-generation corn and soybean farmer and cattle feeder from Volga, South Dakota. He also serves as president of the South Dakota Farm Bureau.

Following AFBF Vice President VanderWal, members will hear from Wyoming Department of Agriculture Director Doug Miyamoto. Wyoming Governor Mark Gordon is scheduled to attend the meeting and the Wyoming Congressional Delegation members have been invited.

Entertainment, Reports and Elections

Friday evening's banquet is a time to celebrate our farmers and ranchers. The Distinguished Service and Farm Bureau Leadership Awards will be presented. The evening will conclude with a music performance by Tris Munsick.

Resolutions consideration, elections, and a WyFB YF&R report will conclude the meeting on Saturday.

ANNUAL MEETING ... Page 9

WyFB hosts Wyoming Needs Agriculture event at UW football pre-game

BY KERIN CLARK

Cowboy fans had a pre-game zone experience seasoned with agriculture at the Oct. 1 University of Wyoming football game. The Wyoming Farm Bureau Federation (WyFB) annual "Wyoming Needs Agriculture" event gave Cowboy fans of all ages the opportunity to interact with farmers and ranchers and learn more about agriculture.

The annual "Ag Olympics" course gave fans a glimpse at farm and ranch tasks. The course began with a race with five-gallon buckets in and out of a mineral tub. Next up, the fans moved three bags of dry beans and then opened the gates on the irrigation pipe. The final task was to rope the steer and then use the ear tagger to "tag" the steer.

Fans also played the "Ag Quiz Bowl" in a "Family Feud" style of questions about agriculture. Fans lined up to the table with buzzers and would buzz in to give their top answer.

The photo frame opportunity completed the event by providing fans a chance to visit one-on-one with farmers and ranchers. Participating fans received a free Wyoming Cowboys/Wyoming Needs Agriculture t-shirt. The Wyoming Needs Agriculture event was busy for the two and a half hours of the pre-game zone event. Farmers and ranchers, UW Collegiate Farm Bureau members and WyFB staff members combined forces to produce this great event. ■



Cowboy fans playing the Ag Quiz Bowl "Family Feud" style during the Wyoming Needs Agriculture event. Game show host Shawn Mollett (Laramie County) engaged the crowd along with assistance from UW Collegiate Farm Bureau members. **KERIN CLARK PHOTO. SEE PAGE 16 FOR MORE PHOTOS.**

Inside:

Energy security..... 2
 Courting wins..... 2
 Bigger picture..... 2
 Legislative update..... 3

One question..... 4
 YF&R 2023 conference..... 4
 Meet the Volunteer-Taylor..... 6

Annual meeting agenda..... 8
 Cooking with the Modern Ranch Wife..... 14
 National issues updates..... 15

www.wyfb.org

CALENDAR OF EVENTS

November

- 8 General Election
- 10 Wyoming Farm Bureau Foundation Symposium at 8 a.m.—Best Western Downtown in Casper
- 10-12 WyFB 103rd Annual Meeting—Best Western Downtown in Casper
- 11 WyFB YF&R Collegiate Discussion Meet—Casper College in Casper

January 2023

- 6-11 American Farm Bureau Convention—San Juan, Puerto Rico
- 10 Wyoming Legislature General Session Convenes
- 20-21 WyFB Young Farmer & Rancher Conference—Pinedale

February 2023

- 22-23 WyFB Legislative Meeting—Blue Community Events Center at World Headquarters in Cheyenne

March 2023

- 3-6 AFBF Fusion/YF&R Conference—Jacksonville, Florida

Visit wyfb.org for calendar updates

NOTICE

Annual Policyholders' Meeting

December 1, 2022 – 8:00 a.m.
Mountain West Farm Bureau Mutual Insurance Company
Farm Bureau Center, 931 Boulder Drive
Laramie, Wyoming 82070



Wyoming Agriculture

Volume 40, Issue No. 3
November 2022

USPS 10331 ISSN 1071-0272

Official publication of
the Wyoming Farm Bureau Federation

307-721-7719
www.wyfb.org

Wyoming Agriculture is published monthly, except for combined July/August and December/January issues, by the Wyoming Farm Bureau Federation, 931 Boulder Drive, Laramie, WY 82070. Periodicals postage paid at Laramie, WY and additional entry offices.

POSTMASTER: Send address changes to: *Wyoming Agriculture*, PO Box 1348, Laramie, WY 82073.

MISSION: To represent the voices of Wyoming farmers and ranchers through grassroots policy development while focusing on protecting private property rights, strengthening agriculture, and supporting farm and ranch families through advocacy, education, and leadership development.

EXECUTIVE VICE PRESIDENT

Ken Hamilton

EDITOR

Kerin Clark
kclark@wyfb.org

BOARD OF DIRECTORS

Todd Fornstrom – *President*
Cole Coxbill – *Vice President*
Lane Hageman, *Director-at-Large*
Tim Pexton, *Central District Director*
Thad Dockery, *Northwest District Director*
Raenell Taylor, *Northeast District Director*
Kevin Baars, *Southeast District Director*
Justin Ellis, *Southwest District Director*
Kelli Chouinard, *YF&R State Chair*

Energy Security is Food Security

Todd Fornstrom

Wyoming Farm Bureau Federation President



Farmers and Ranchers are the backbone of America, putting food on kitchen tables across the nation. Food security in America is an essential component of a free country and energy security is vital as farmers and ranchers grow and distribute food. Energy security equates to food security.

Food production is becoming more expensive for farmers and ranchers. Along with some of the highest energy costs we've seen in decades, supply chain disruptions, input unavailability/rising input prices, and skyrocketing inflation are all impacting our ability to grow food.

Agriculture and energy, while different industries, are inherently linked as farmers and ranchers utilize oil and gas to grow, fertilize, and harvest their crops and transport crops and livestock.

The Wyoming Farm Bureau Federation (WyFB) has long been aware of the relationship between agriculture and energy production. In our eyes, energy security is food security. It has been difficult for farm-

ers and ranchers to continue operating their businesses due to rising energy costs, threatening the essential food pipeline agriculture provides our nation.

WyFB research shows that Wyoming farmers and ranchers will spend \$50 million more in fuel costs in 2022 compared to 2017, with prices up 13 percent already compared to 2021. This comes on the heels of projections from the U.S. Department of Agriculture, which predicts a 34 percent increase in 2022 from 2021 for the cost of fuel, lube and electricity. Americans could be seeing—or are already seeing—a growing weakness in America's food security. We call on our nation's policymakers to craft policy that supports both our nation's agricultural and energy industries before it's too late.

Energy resources, such as natural gas and diesel, are essential to agriculture. These resources play a vital role in developing the fertilizers and sprays that we use to grow and protect our crops. With heavy reliance on these energy resources to power our equipment, farmers are now fiscally

struggling to fulfill daily duties and crops risk going unharvested.

Technology advances have enabled us to harvest more efficiently, however, our fuel and fertilizer costs have increased substantially. The increases in fuel cost not only affect our ability to get crops planted and harvested, but the increased cost to transport those crops to market also shift up and down the supply chain.

Farmers are diligent and thoughtful when making planting decisions, considering all aspects and connections before tilling the field. The same must be done when it comes to our nation's energy policies, particularly in consideration of agriculture production. To resolve our nation's insecurities, we must improve America's energy infrastructure and focus on empowering—and powering—American farmers and ranchers for the foreseeable future.

Energy costs not only affect how warm Americans can stay this winter, they also affect the cost of food. Energy security is truly linked to food security. ■

Courting Wins for America's Farmers and Ranchers

Zippy Duvall

American Farm Bureau Federation President



As a young Farm Bureau member, I knew what was happening in my local community. I would occasionally hear about the issues at the Georgia state house or in Congress. I knew that Farm Bureau was active in the legislative process and worked with the executive branch to ensure they knew how rules and regulations would impact agriculture. But I didn't realize how much work was being done on my

behalf in our nation's third branch of government – the courts.

Mid-October, that legal advocacy made it all the way to the highest court in the land – the United States Supreme Court. In 2019, the American Farm Bureau, together with the National Pork Producers Council, filed a lawsuit to stop California from regulating how farmers in every other state raise their pigs. After multiple rounds of arguments, we even-

tually found ourselves advocating for farmers in the most important courtroom in the country.

Our team works with legislators and federal rule makers each day to ensure farmers and ranchers can do what we do best – farm. And while we often have great success in Congress and through the rulemaking process, sometimes, we need to go to court as we fight for you.

COURTING WINS ... Page 5

The Bigger Picture

Ken Hamilton

Wyoming Farm Bureau Federation Executive Vice President



Autumn is a busy time for farmers and ranchers. In addition to all the work needed to get their livestock and crops harvested or shipped to market, they also take the time to hold meetings to discuss policies they feel should be discussed by delegates to the Wyoming Farm Bureau Federation 103rd Annual Meeting. In today's world, one of the most precious resources is time, so we all need to take

the time to thank our county Farm Bureau leaders for dedicating some of their time to the organization.

While I'm at it, I need to spend a few words to talk about how lucky we are, in spite of the multitude of problems we work on, to live and work where we do.

During this election season, there have been numerous debates about the election integrity in Wyoming and the U.S.

However, even during the worst of times, elections in our country are head and shoulders above those conducted in many other countries. Does anyone feel the recent referendums by the Russians in the Ukraine were even remotely fair? When the largest populated country in the world goes to vote, does anyone believe the election isn't rigged?

THE BIGGER PICTURE ... Page 15

Legislative Interim Update

BY BRETT MOLINE

The Legislative Interim Agriculture Committee will finalize bills dealing with fencing. One bill will increase the fines for not building and maintaining fences. The current fines have not been increased since the laws were written. These fines will be increased based on inflation from when the laws were written. Another bill dealing with fencing will establish that a subdivision is responsible for constructing and maintaining the fence separating land being subdivided and agricultural land. This becomes an important issue when the subdivision wants a fence which is much more expensive than a typical fence needed to contain livestock.

The Agriculture Committee is also considering establishing veterinarian technicians. Wyoming law does not recognize vet techs. While seemingly a simple topic, it quickly became very complicated. To facilitate establishing vet techs, the Veterinarian Practice Act will need to be

changed, a fairly major activity. A group of vets, vet assistants and others have been working on what will work in Wyoming. Some vets have expressed they are not keen on this idea because of what other states have done, mainly severely limiting what vet techs can do, which is less than what can be done currently. The final document, should establishing vet techs go forward, will likely not be finalized until the 2025 session. The consensus is this must be done correctly the first time.

The Judiciary Committee has drafted a bill dealing with trespass by drone. This draft outlines a person flying a drone over another person's property is trespassing if the drone is negatively affecting the property owner's enjoyment of their property.

The Corporations Committee has drafted a bill which will extend the Telecommunications Act to 2025. This bill is important because the Telecommunications Act establishes the Universal Service Fund. This fund works to keep

the basic telephone costs down, so persons at the end of the line, in more remote areas, pay the same amount for basic telephone rates as persons in more populated areas.

The Corporations Committee has dealt with elections issues. The committee looked at run-off elections, open primaries elections and ranked-choice elections. Run-off elections would have the top two candidates have a run-off to determine which candidate would go on to the General election. Open primaries would have all candidates on the primary ballot, with no party distinctions. Ranked choice elections would have the voter rank the choices. If no candidate receives 50% of the vote, the lowest ranked choice would drop out, and the ranking would be recalculated. The lowest ranked candidate would drop off until one receives 50 percent of the vote. The committee decided to not take any of these election changes forward, except for allowing ranked choice elections for municipalities. ■



Member-CENTS

Visit wyfb.org and click on the "Benefits" tab for a complete listing of value-added benefits.

The Wyoming Farm Bureau Federation believes constitutional government, the competitive enterprise system, property rights and individual freedom are necessary components for a strong agriculture, a strong Wyoming and a strong America. We are a centennial grassroots organization that cares about your future.

Whether you are a farmer, rancher or a consumer of food...membership is a good investment to secure stability of agriculture here in Wyoming. As a member, WyFB provides you with exclusive benefits as a way to say thank you. These benefits may pay your annual membership fee many times over.

Current members may access member benefits at www.wyfb.org and click on the "Benefits" tab.

You may also utilize the Farm Bureau Member Benefits app on your phone to access your benefits.

Questions: email broes@wyfb.org or call 307-721-7723.



FEATURED BENEFIT: MY FREE PHARMACY

THE NATIONS FIRST FREE PHARMACY

VISIT US TO LEARN MORE!
WWW.MYFREEPHARMACY.COM/WYOMING
CALL US AT 800.257.8420



WYOMING FARM BUREAU

Get Access To
FREE MEDICATIONS
At Your Local Pharmacy Or Delivered
RIGHT TO YOUR HOME!

MyFREEPharmacy is a revolutionary way for you to get your medicine for FREE! No coupons, no gimmicks and no fake prices!

GET 600+
OF THE MOST
PRESCRIBED MEDICATIONS
FOR FREE!



One question led to many opportunities

**BY KAILEY BARLOW,
WyFB YF&R COMMITTEE SOUTHWEST
DISTRICT REPRESENTATIVE**

As I was preparing to graduate college, I was hoping to find an agriculture organization that I could join and would be a good fit for me. At the time, I didn't know much about the Wyoming Farm Bureau Federation and I didn't know anything about the Young Farmers and Ranchers (YF&R) program or committee. I was at the Wyoming Association of Fairs Convention when a former YF&R committee member asked if I was involved in Farm Bureau. I thought she was asking if I had insurance through Farm Bureau. I'm so thankful that she took the time to just ask. Her simple question that fall led to me being elected to serve as a southwest district representative on the WyFB Young Farmers and Ranchers committee only a couple weeks later.

That was ten years ago! At the beginning of October, I was elected to my sixth term serving the southwest district as a YF&R committee member and I cannot wait to serve another term. It takes a dedicated person to serve on the WyFB YF&R committee, but the rewards of serving on the committee far outweigh any work that is put in.

For the majority of my time on the committee, I have helped with planning of the Wyoming Farm Bureau Federation Young

Farmer and Rancher Conference, which is usually held every year in January. That conference has taken me to every corner of the state, and even into South Dakota. If anyone is on the fence about whether they want to be involved in the YF&R program or not, I highly recommend taking the time to attend our annual conference, which will be held in Pinedale January 20-21 this coming year. I have learned so much from the speakers over the years and made friends from all over the state at the conferences. They are a great opportunity for young people in agriculture to connect with like-minded individuals.

On a larger scale, I have also had the opportunity to attend a couple of the American Farm Bureau Federation YF&R Leadership Conferences. These conferences have been incredibly inspiring and allowed me to learn about agriculture in other regions of the United States. It was probably the first AFBF YF&R Leadership Conference that I attended in Phoenix shortly after being elected to the WyFB YF&R Committee that really got me hooked on the YF&R program. I learned so much on that trip and enjoyed it so much more than expected. A few years later, I was able to attend the conference in Kansas City. At each of those conferences, I was able to meet ag producers from surrounding states, states far away, and even Canada!

Perhaps the most rewarding trip of all,



Many opportunities: Kailey Barlow presenting agriculture activities as part of the WyFB YF&R "Ag Books for Kids" program.



More opportunities: WyFB YF&R Committee members at the U.S. Capitol on a leadership trip in 2016.

WYOMING FARM BUREAU FEDERATION

JANUARY 20-21, 2023 * PINEDALE, WY

2023 YOUNG FARMERS & RANCHERS "BUILDING OUR FUTURE" CONFERENCE

LEARNING FROM THE PAST TO BUILD OUR FUTURE

A CONFERENCE FOCUSED ON YOUNG PEOPLE IN AGRICULTURE

KEYNOTE SPEAKER
SHAYLE STEWART
BUILDING AND USING THE MARKETS

SPEAKERS:

DR. ROGER CRYAN
CHIEF ECONOMIST, AFBF

MARSHALL SEWELL
MIND YOUR MELON, MENTAL HEALTH

KRISTI HANSEN
COLORADO RIVER HEADWATERS

PLUS MANY MORE GREAT SPEAKERS AND TOURS!

FOR MORE INFO OR TO REGISTER:
KCLARK@WYFB.ORG OR 307-532-2002
OR VISIT WWW.WYFB.ORG

was going to Washington D.C. with a few other members of the YF&R committee. It was that trip that opened my eyes about the importance of being involved in a grass-roots organization, like the Wyoming Farm Bureau Federation. It was so special to be able to sit with members of the Japanese Embassy and talk about trade and to be able to meet with agency officials at the Department of Interior. It's those one-on-one connections that make you realize that even though you are just a young farmer/rancher in Wyoming, your opinion matters, and when your opinion is backed by an organization like AFBF, it is a powerful opinion that can truly impact agriculture in our nation.

So, next time you start to think that you are JUST a farmer or

rancher from some little town in Wyoming that doesn't have a say in agriculture, think again. Programs like the WyFB YF&R program, will provide you with an abundance of knowledge, connections and experience that make your time worthwhile. Looking back, I cannot believe how someone just asking me to be involved in the Young Farmer and Rancher program allowed me to have so many incredible experiences. ■

Kailey Barlow is an 8th generation rancher from Sublette County. In addition to the family ranch, Kailey raises and sells registered Angus and SimAngus bulls and heifers. She also manages the Sublette County Fair.

University of Wyoming Collegiate Farm Bureau



Collegiate Farm Bureau exists to support students engaged in agriculture, enhance members' education and develop future leaders for the organization and agriculture. University of Wyoming (UW) students may join the Collegiate Farm Bureau by coming to any of the meetings or reaching out to any of the officers or the members. The chapter meetings are usually held the last Thursday of each month at the UW College of Agriculture and Natural Resources. Shown here are officers for the 2022-23 year (l to r): Anna Carpenter: secretary; Mary Elaine: vice president; Abbigale Havey: president; and Jordan Anderson: parliamentarian. *BROOKE ROES PHOTO.*

WyFB YF&R Committee at large position voted on at annual meeting

This fall each District Farm Bureau (five total) elected one position to the WyFB YF&R State Committee. On Nov. 12 at the WyFB Annual Meeting, an at large position for the WyFB YF&R Committee will be voted on by state voting delegates. The at large position is a one-year term.

The objective of the Committee is to give young farmers and ranchers, serving as a committee within the federation structure, the opportunity to recommend programs and activities that will encourage participation of young farmers and ranchers in both the YF&R and total Farm Bureau program. This is an energetic committee dedicated to the success of young farmers and ranchers and agriculture across Wyoming.

Potential committee members must be between the ages of 18-35 and a regular Farm Bureau member. Those interested should notify your county president to request an application form or contact Kerin Clark at 307-532-2002 or kclark@wyfb.org. Application forms are also available at www.wyfb.org/yfrc/committee. Forms submitted will be forwarded to the Nominating Committee at annual meeting. ■

COURTING WINS... From Page 2

In August, we won the ability to weigh in on behalf of farmers and ranchers when the court considers changes to the endangered species list and other environmental issues. This case involved our support of the government's decision to remove the gray wolf from the list. The law did its job - the gray wolf population was restored. Because wolves are predators on farms, we shared our opinion. However, a lower court rejected our comments, saying we didn't have a right to be

heard. The August decision made clear that the perspective of farmers and ranchers is relevant and right to allow in these cases. That's a win for farmers and ranchers everywhere.

In another case this year, a federal district court struck down Endangered Species Act rules issued in 2019. Here's the thing: the court issued a decision without even considering whether the rules were lawful or unlawful. We challenged that decision, saying courts shouldn't have the power to strike down rules that are lawful. Last month, we scored a big win

as the appeals court ruled in our favor and reinstated the rules that better define critical habitat and will help speed up the decision-making process inside the federal government.

I'll highlight one more case because it's another important one. In a separate Supreme Court case this year, we filed a brief to share how farmers and ranchers would be impacted by the government's Waters of the U.S. rule. This case was argued in front of the Court in early October. The decision could have far-reaching consequences that impact how water is

regulated on farms and ranches across the country.

These are just a few of the many cases we are involved in that impact you. Legal advocacy, like the work we do on Capitol Hill and with the executive branch, can take years to bear fruit. But, like farmers and ranchers, we are always looking to the future - and we are in it for the long haul. Our recent successes will help clear the way so you can continue to do what you do best - produce the food, fuel and fiber that our country and world rely on. You have America's back. And Farm Bureau has your back. ■

UNIVERSITY OF WYOMING Extension

HIGH-ALTITUDE BAKING



UNIVERSITY OF WYOMING Extension


HIGH-ALTITUDE BAKING

← →

Cookies, cakes, muffins, breads, scones & more!

<https://bit.ly/uwe-books>

CHOOSE THE GREEN, YELLOW, AND RED CHUTE FOR SAFER CATTLE HANDLING.



15 YEAR
CALCULATED WARRANTY

BOUNTIFUL IS NO LONGER A PROBLEM WITH 15 YEAR WARRANTY

Covolo
Auto & Farm Service
80 Rees Rd, Mountain View, WY
307-786-2277

The People of the Farm Bureau Federation

Meet the volunteer leader Raenell Edsall-Taylor

County: Crook
Farm Bureau Leadership
Position(s):

- Wyoming Farm Bureau Federation Board of Directors/Northeast District Director
- Crook County Farm Bureau Federation Young Farmer & Rancher (YF&R) Chair
- Wyoming Farm Bureau Federation YF&R Committee
- AFBF GO Team

Wyoming Agriculture: Describe your ranch and family background.

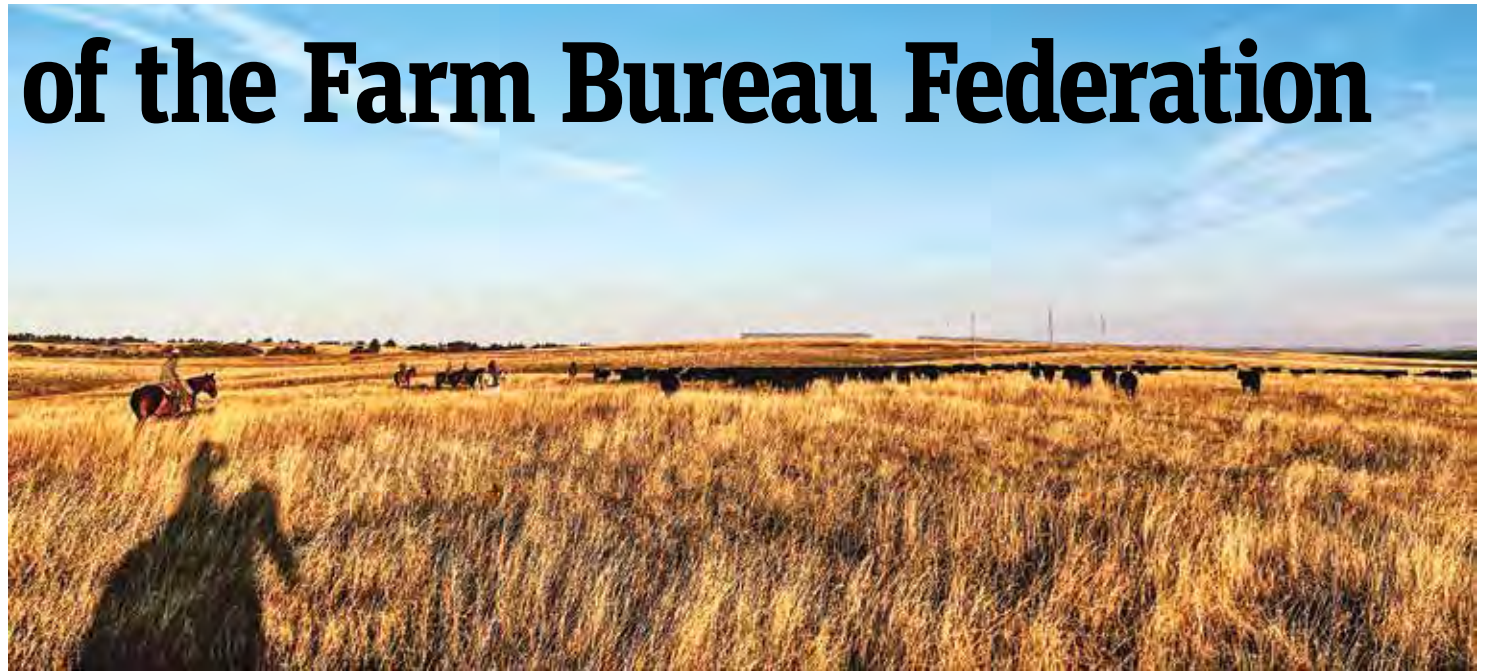
Taylor: I was raised on my family's ranch in Northeastern Wyoming, 25 miles northeast of Hulett. I'm the 5th generation in my family on this ranch where we are now raising our two boys. We've had quite the variety of livestock on this place over the years, from sheep to cow/calf to now running yearlings seasonally.

Wyoming Agriculture: Family, hobbies, background information.

Taylor: My husband Josh and I, along with our two kids, Trayden and Tatum, live on and manage my family's ranch. We've been through quite the transition over the past couple of years on the ranch. After attending a WyFB YF&R conference in Jackson Hole, I was introduced to Dave Pratt, who at the time, owned Ranch Management Consulting. I was intrigued by his presentation and wanted to learn more. Josh and I both decided to go through Dave Pratt's Ranching for Profit school and after attending the school we made some significant changes on the ranch. We focus on buying the undervalued animal each year and adding value to it, thus, the past couple of years, we've been running yearlings seasonally from April to September.

Wyoming Agriculture: How did you get involved in Farm Bureau Federation leadership?

Taylor: I originally applied and was awarded the Crook County Farm Bureau scholarship when I was headed to college in 2006 because my father had Farm Bureau insurance at the time. I honestly didn't really know it was more than insurance. When I came back home to the family ranch after graduating from college in 2009, Thea Nuckolls simply invited me to come along with them to an event that was being sponsored by the Goshen County Farm Bureau. I really didn't have anything else to do that day, so I went along. From that day forward, I was hooked and became very actively involved in the Crook County Farm Bureau Federation Young Farmers & Ranchers as well as the Wyoming Farm Bureau Federation Young Farmers & Ranchers Committee. I'm now going on 11 years as a leader in the WyFB YF&R program and now currently serve as the Northeast District Director for the Wyoming Farm Bureau Federation.



Gathering time



Horseback is the favorite place to be - Raenell, Trayden and Tatum Taylor



Raenell and Josh Taylor



Crook County ranching with the Taylors

Wyoming Agriculture: Why do you make the time to be involved in Farm Bureau Federation leadership?

Taylor: Leaders are the future of the Wyoming Farm Bureau Federation, without new leaders there is no new leadership! I'm passionate about the future of leading Wyoming agriculture so I will continue to be actively involved so we can have a stronger future.

Wyoming Agriculture: What advice do you have on how individuals can make a difference for Wyoming agriculture through the Farm Bureau Federation?

Taylor: The first step is to simply take action and ask people to come to a county Farm Bureau monthly meeting, annual meeting or a sponsored event. Help introduce these new people to Farm Bureau members in the same area while they attend these meetings or events. You'll be surprised at how contagious the energy is for people wanting to make a difference in agriculture.

Wyoming Agriculture: What are some issues facing farmers and ranchers in your county/district?

Taylor: We live in a very rural area that doesn't have many options for broadband connection. This is a huge issue that affects many farmers and ranchers because as technology evolves so does the need for faster and more mobile connections.

Wyoming Agriculture: How important is each member of the Federation?

Taylor: Every voice matters! Each member deserves and gets a seat at the table to allow their voice to be heard. The Wyoming Farm Bureau Federation brings these voices together for one strong unified voice for agriculture. ■



GET 'EM GOING.

“Vitalix Feedlot Starter boosts immunity and health when we’re starting calves. It’s worked tremendously. We achieve our goals for health every time.”

Vitalix Feedlot Starter – which includes NaturSafe® and Availa 4® – is tailor-made for cattle under stressful conditions and formulated specifically to reduce the impact of stress on cattle’s overall wellness and performance.

Learn more at vitalix.com.

– Tyson Narjes, Narjes Cattle Company, Sidney, Nebraska

Local Sales Manager: Ralph Hinton (970) 966-4904 | rhinton@vitalix.com



TRUE BLUE

Wyoming
Farm Bureau
Federation
103rd Annual
Meeting

Nov. 10-12, 2022

Best Western
Downtown Casper



Tentative Agenda:

WEDNESDAY, NOVEMBER 9

- 11:15 a.m. **YF&R Committee Meeting** – Shoshoni
12:15 p.m. **YF&R Committee Lunch** – Shoshoni
7:00 p.m. **Board of Directors Executive Session** – Senate

THURSDAY, NOVEMBER 10

- 7:00 a.m. **Standing Committee Chairs and Vice Chairs Breakfast** – Platte River Saloon
Please fill your plates at the breakfast buffet in Platte River Café and gather in the Platte River Saloon
- 8:00 a.m. **Board of Directors Meeting** – Senate
- 8:00 a.m. **WyFB Foundation Seminar** - Innovations in Agriculture Technology – Grand Ballroom
- **“Vence”** – Monte Reed, Thunder Basin National Grasslands Prairie Ecosystem Association
 - **“LandSAT Uses in Crop and Rangeland Monitoring”** – Ramesh Sivanpillai, UW Geographic Information Science Center
 - **“Applications of UAVs in Agriculture”** – Fabian Nippgen, UW Ecosystem & Science Management Department
- 11:00 a.m. **Northwest District Meeting** – Shoshoni
- 11:00 a.m. **Registration** – Foyer
- 12:00 p.m. **Noon Luncheon** for registered attendees – Ballroom
– *Sponsored by: Tri-State Generation & Transmission Association, Inc.; and Zack Jacobsen & Justin Jeffers, Farm Bureau Financial Services (Albany County)*
- **Presentation** of Mountain West Farm Bureau Insurance Agent and VP awards
- 1:30 p.m. **Standing Committee Meetings**
- **#1 General Issues** – Matt Stroh, Chair – Shoshoni
 - **#2 State Government Affairs** – Corey Forman, Chair – Jackson B
 - **#3 Agricultural Tax** – Andrea Dockery, Chair – Cheyenne
 - **#4 Natural/Environmental Resources** – Tim Beck, Chair – Jackson C
- * *Credentials and Nominating Committee meetings held after completion of Standing Committee meetings – Jackson C **
- 3:30 p.m. **District Presidents and Directors Meeting** with President Fornstrom (Invitation Only Event) – Shoshoni
- District Presidents & District Directors are invited to President Fornstrom’s discussion
- 4:00 p.m. **YF&R Collegiate Discussion Meet** – Casper College
- 4:15 p.m. **Guest Speaker Meet & Greet** (Invitation Only Event) – Platte River Saloon
– *Sponsored by: First Northern Bank of Wyoming; and Rocky Mountain Sheep Company*
- WyFB County Presidents, Vice Presidents, Century Club Members, Gold Club Members, Silver Club Members and Lifetime Members are invited to meet guest speakers
 - Light Hors d’oeuvres served
- 7:30 p.m. **Taproom Trivia Night** – Gruner Brothers Brewing (1301 Wilkins Circle, Casper WY)
– *Presented by: Northern Ag Network*

ATTENTION:

County Farm Bureau Federation

Voting Delegates To State Annual Meeting

Proposed resolutions from the districts were emailed and mailed to the county secretaries prior to annual meeting for distribution to county voting delegates. Delegates are encouraged to review and research the proposed resolutions prior to the state annual meeting. Please remember to bring your resolutions copies with you to annual meeting.



FRIDAY, NOVEMBER 11

- 6:30 a.m. **Breakfast Buffet** for Registered Attendees – Platte River Café
- 6:45 a.m. **County Presidents & Vice Presidents Breakfast Meeting** – Laramie Room
Please fill your plates at the breakfast buffet in Platte River Café and gather in the Laramie Room
- 8:30 a.m. **General Session** with President Todd Fornstrom presiding – Jackson Hall A
Delegates assemble by county
- **Invocation & Pledge of Allegiance:** Quade Palm, WyFB YF&R Vice Chair
 - **National Anthem:** Stacy, Bayla and Bryndal Berger (Carbon County Farm Bureau Federation)
 - **Welcome:** Lane Hageman, Director-at-Large
 - **Response:** Cole Coxbill, Vice President
 - **Introduction of President:** Kevin Baars, Southeast District Director
 - **President’s Address:** Todd Fornstrom, President
 - **Executive Vice President’s Report:** Ken Hamilton, Executive Vice President
 - **Insurance Company Report:** Jim Geesey, CEO, Mountain West Farm Bureau Mutual Ins. Co.
- 9:30 a.m. **Guest Speaker:** Veronica Nigh, Senior Economist, American Farm Bureau Federation
“Economic Issues Affecting Agriculture”
- 10:15 a.m. **Morning Break** – Breezeway
– *Sponsored by: Mountain West Farm Bureau Mutual Insurance Company*
- 10:45 a.m. **General Session cont.**
- **Appointment of Parliamentarian** by President Fornstrom
 - **Credentials Committee Report** presented by Committee Chair
 - **Official Seating of the Delegates**
 - **Approval of Agenda**
 - **Election of Election Chairperson** and (3) Election Clerks – Kristi Ellis
 - **Explanation of Voting Methods** on Resolutions and Revisions – President Fornstrom
 - **Preliminary Nominating Committee Report** and List of Candidates by Committee Chair
- 11:45 a.m. **Farm Bureau Member Memorial Presentation**
- 12:00 p.m. **Noon Luncheon** for Registered Attendees – Ballroom
– *Sponsored by: Farm Credit Services of America; Murdoch’s Home & Ranch Supply; and Nick Smith, Farm Bureau Financial Services (Johnson County)*
- **Northern Ag Network Live Broadcast**
 - **Veterans Day Recognition**
- * *WyFB Foundation Silent Auction will be open during lunch **
- 1:30 p.m. **General Session cont.**
- Guest Speaker:** Scott VanderWal, Vice President, American Farm Bureau Federation
“National Issues Regarding Agriculture”
- 2:15 p.m. **Guest Speaker:** Doug Miyamoto, Director, Wyoming Department of Agriculture
“Wyoming Department of Agriculture Update”
- 3:00 p.m. **Ice Cream Social** – Grand Lounge
– *Sponsored by: Platte Valley Bank (Torrington, Wheatland, Cheyenne and Casper); Sammi Hegwer, Farm Bureau Financial Services (Fremont County); and True Ranches*
- 3:30 p.m. **General Session cont.**
- 5:00 p.m. **GENERAL SESSION RECESSES FOR THE EVENING**
- 6:00 p.m. **Cash Bar** – Ballroom
- **WyFB Foundation Silent Auction Reopens** – Ballroom
- 6:30 p.m. **Prime Rib Dinner & Awards Presentations** for Registered Attendees – Ballroom
– *Sponsored by Chase Brothers Land & Ranch Brokerage*
- 7:45 p.m. **WyFB Foundation Live Auction** – Ballroom
- 8:15 p.m. **Music by Tris Munsick** – Ballroom
– *Entertainment sponsor contributions by: Crook County Farm Bureau Federation and Park County Farm Bureau Federation*

SATURDAY, NOVEMBER 12

- 6:30 a.m. **Breakfast Buffet for Registered Attendees** – Platte River Café
- 8:00 a.m. **General Session Reconvenes** – Jackson A
- **Credentials Committee Report**
 - **YF&R Report**
 - **Final Credentials Committee Report** by Chair to Determine Voting Ballot Numbers
 - **Final Nominating Committee Report** by Chair
 - **Election of Officers**, Election Chair presiding
– **ELECTION FORMAT** – Repeated for the offices of President; Vice President; Director-At-Large; and YF&R Committee Representative-At-Large
 - **Nominations from Floor**
 - **Candidates Address Delegates**
 - **Election of Officers**
 - **Approval of Format for Resolutions** at 2023 Annual Meeting
- 12:00 p.m. **Noon Luncheon** for Registered Attendees – Ballroom
– *Sponsored by: First Interstate Bank; Nolan Feed; and Nathan Rayl, Farm Bureau Financial Services (Laramie County)*
- 1:00 p.m. **General Session Reconvenes** (if necessary)
- Adjourn **THANK YOU FOR ATTENDING!**

* SGA Committee will meet in the Ballroom with the NER, GI, and Ag Tax committee chairs after the General Session adjourns to prepare 2023 Legislative and WyFB priority recommendations *

* YF&R Committee will meet in Jackson A after the General Session adjourns *

ANNUAL MEETING... From Page 1

Foundation Fundraiser

New this year, the WyFB Foundation will hold a silent and a live auction at the awards banquet on Friday, Nov. 11. All auction proceeds will go to the Foundation.

"Harvest for All" Fundraiser

The WyFB Young Farmer & Rancher (YF&R) nineteenth annual "Harvest for All" fund drive will take place at annual meeting. Monetary donations (we are unable to accept food donations) will benefit the Food Bank of Wyoming, a credentialed Feeding America Harvest affiliate serving Wyoming communities. Please bring your monetary donations to the registration desk at annual meeting. Additionally, the WyFB YF&R Committee will hold their annual playing card raffle so plan on buying your raffle chances from any YF&R Committee member during annual meeting.

Agenda

The agenda is on page 8 and available at www.wyfb.org. Pre-registration has closed. Contact Brooke Roes at broes@wyfb.org or 307-721-7723.

Join your fellow Farm Bureau Federation members to chart the course for "Our Agriculture. Our Future." at the 103rd Annual Meeting of the Wyoming Farm Bureau Federation. ■



Scott VanderWal
AFBF Vice President



Veronica Nigh
AFBF Senior Economist



Doug Miyamoto
Wyoming Department of Agriculture Director

WYOMING FARM BUREAU FEDERATION
PRESENTS TO MEMBERS
THIS IS A PRIVATE SHOW FOR REGISTERED ANNUAL MEETING ATTENDEES

TRIS MUNSICK

BEST WESTERN DOWNTOWN CASPER
— NOVEMBER 11 AT 8:15 PM —




IT'S OK TO ASK FOR HELP

Have you experienced problems like rising costs, market fluctuations, family conflicts, or extreme weather?

Are you stressed or feeling defeated?

Even the toughest people **NEED HELP** sometimes.

AgriStress HELPLINE SM
for Wyoming

833.897.2474
call or text

Scan code to save the number!




EDUCATION • EXPERIENCE • EXPERTISE • COMMITMENT

Better Ask...

Is your agronomist or agri-sales professional a Certified Crop Adviser?

Learn more or find a CCA near you:

certifiedcropadviser.org



Rocky Mountain CCA Program



Wyoming Classifieds

ALL CLASSIFIED ADS must be received by the 10th of each month to appear in the next issue. Members may place two (2) complimentary ads, up to 40 words each, per issue. Real estate sales not included. Complimentary ads will run for three issues unless requested otherwise. Non-members may submit an ad at a minimum rate of \$5 per ad (50 cents per word). The appearance of any ad in *Wyoming Agriculture* does not constitute an endorsement or approval of the product or service offered.

TO SUBMIT ADS, send your ad along with your name, phone number and member number or member county to kclark@wyfb.org or mail to WyFB, ATTN: Classifieds, P.O. Box 1348, Laramie, WY 82073.

LIVESTOCK

REGISTERED ANGUS bred heifers, bred cows and fancy replacement heifers. Contact: Teichert Angus 307-270-7334. Cokeville, Wyoming

MISCELLANEOUS

Local cowboy artist, wife & 3 horses seek to buy, lease or rent home, heated shop, on small acreage in north central Wyoming or ... Give us a call: 307-655-2223.

New Members

ALBANY

Lori Brown, Laramie; United Country Real Estate Lariat Realty LLC, Laramie

BIG HORN

Helen Ward, Basin; Kaylynn Grant, Cowley

CAMPBELL

Charity & Barry Hayden (REG), Gillette; Daniel Westervelt, Gillette; Heather Mitchell, Gillette

CARBON

Briana & Christopher Williams, Saratoga

CONVERSE

Stacy & Leon Chamberlain, Glenrock; Amanda & Craig Lovitt (REG), Douglas; Dustin Ailport, Glenrock; Janice & Donald Steckley, Douglas

CROOK

Carol & Edwin Sisson, Moorcroft; Wade Dennis (REG), Moorcroft

FREMONT

Konny & Walter Rosette (REG), Lander; Melody & Roy Cain, Riverton; Kelsey Merrill, Riverton

GOSHEN

Orrin Kinberg, Lingle; Jeana & Matthew Allmaras (REG), Torrington; Belinda & Randy Epler, Torrington; Katie & Cody Redding, Wheatland; Katherine & Jeffry Hawes, Torrington; Charissa & Scott Smith (REG), Lingle; Renae & Shawn Hall (REG), Goodyear, AZ; Lynn Englebretson, Torrington

HOT SPRINGS

Dean Shaffer, Thermopolis; John Martinez, Thermopolis

JOHNSON

Angelique & Karl Monney, Buffalo; C&F Ranch LLC (REG), Buffalo; Katie & Billy Farris, Buffalo; Kayla & Brian Strouf, Buffalo

LARAMIE

Jennifer & Andrew Dykshorn, Cheyenne; Walter Wilkins, Cheyenne; John Winslow (REG), Hillsdale; Jacqueline & Jeffrey Ramsey, Cheyenne; Allesa & Robert Statham, Cheyenne; Robert Graham, Cheyenne; Phyllis Orr, Cheyenne; Dale Allman (REG), Carpenter; Michelle & Cody Hess, Cheyenne; Mike Helsel, Cheyenne; Susanne & Jerry Withers, Cheyenne; Tia Lake, Cheyenne; Shelly & Donald Ellenbecker, Cheyenne; John Zimmerman, Cheyenne

LINCOLN

Megan & Marcuss Sainz, Afton; Veronica & Jeff Endecott, Kemmerer; Kenzie McPhie, Laramie; Christopher Brady (REG), Kemmerer; Saydi & Bryan Nichols (REG), Afton

NATRONA

Shelly & Michael Brow, Casper; Montesa & Justin Julian, Casper; Rocky Mountain Sheep Co (REG), Casper; Gail Mahnke, Casper; Vickie & Steve Elledge, Casper; Steven Grapes, Evansville; Chris Bray, Casper

PARK

Dana & Steven Cranfill, Cody; Quel & Adam Childers, Powell; Ken McKinney, Powell; Rohm Whitaker, Powell; Summer & Brooks Asher, Powell

PLATTE

Anthony Testolin, Littleton, CO

SHERIDAN

Holly Hutton, Sheridan; Jennifer & Kevin Palmer, Sheridan; Leo Ankney (REG), Decker, MT; Barbara Robbins, Sheridan; Jonni Lahn, Sheridan; Shanda Hendrix, Sheridan; Randy Schmidt, Sheridan; Jennifer Loomis, Sheridan; Julie Cramer, Rangely, CO; X Jones, Sheridan; Theresa & Joshua Batchelor, Sheridan; Emma & Kyle Roberts, Sheridan

SUBLETTE

Kim MacDonnell, Pinedale; Elena Walton, Big Piney; Dennis Yearly, Big Piney; Michael Jerup, Bondurant

SWEETWATER

Micki & Louis Pence, Rock Springs; Shauna & Michael Sutphin, Rock Springs; Rebecca Thoman (REG), Farson

TETON

Darrin & Alivia Bingham, Jackson; Jeff Collins, Granite Canon

UINTA

Laiken & Devan Pope (REG), Lyman; Tawna & Dirk Harris (REG), Lyman; Sara & Brian Hooten, Lyman

WASHAKIE

Margaret Weaver, Worland; Jennifer Tippetts, Worland

WYOMING LIVESTOCK ROUNDUP

The Weekly News Source for Wyoming's Ranchers, Farmers and AgriBusiness Community

Receive a 6-week complimentary subscription to the Wyoming Livestock Roundup!

To receive your 6-week complimentary subscription, contact Andrea at 307.234.2700 or andrea@wylr.net.*

52 great issues per year plus all of our Special Editions!

1 year - \$50 • 2 years - \$75 (\$25 savings) • 3 years - \$110 (\$40 savings)

Online Subscriptions: 1 year - \$30

For your agriculture news on-the-go!

www.wylr.net • 800.967.1647 • 307.234.2700
P.O. Box 850 • Casper, WY 82602

*For new subscribers

WyFB welcomes intern Abbigale Havey

The Wyoming Farm Bureau Federation (WyFB) welcomes Abbigale Havey as an intern. Havey is a junior at the University of Wyoming (UW). From Redmond, Utah, Havey is majoring in agriculture business with an emphasis in farm and ranch management.

Havey is the president of the UW Collegiate Farm Bureau. She is passionate about the organization and excited to play a part in getting the chapter reestablished. Havey enjoys being outside, especially on horseback. She also enjoys photography.

"I am looking forward to getting to know what the Wyoming Farm Bureau Federation is all about through my internship," Havey said. "I look forward to learning about Wyoming agriculture and what we can do for agriculture in Wyoming." ■



Abbigale Havey

It's your future. Let's protect it.®

Together we'll create a plan to protect what matters most to you.



Nick Smith
Agent, Financial Advisor
Buffalo
307-684-1300



Justin Hatfield
Agent
Casper
307-234-5515



Jason Bell
Agent, Financial Advisor
Cheyenne
307-632-9008



Becky Pearson
Agent
Gillette
307-682-4454



Justin Hatfield
Agent
Glenrock
307-436-8402



Ellary Kelly
Agent
Greybull
307-765-4621



Lauren Stelting
Agent, Financial Advisor
Jackson
307-733-3813



Tamey Peternal
Agent
Kemmerer
307-877-5582



Justin Hegwer
Agent
Lander
307-488-5010



Justin Jeffers
Agent
Laramie
307-742-4847



Clyde Bayne
Agent
Newcastle
307-746-4471



Sammi Hegwer
Agent, Financial Advisor
Riverton
307-856-9091



Erin DeFries
Agent
Sheridan
307-674-7600



Andrea Robinson
Agent
Sundance
307-283-3582



Grant Curry
Agent
Torrington
307-532-3610



Sally Houx
Agent
Wheatland
307-322-3791



Kristopher Mull
Agent
Worland
307-347-3583





Getting started in ag: How do I know if my farm is profitable?

While it may seem like a question that is relatively easy to answer, often the answer is more complex. The first goal of any production agriculture business should be to turn a profit or generate more revenue than expenses. If you are new or just starting out in agriculture, you may not realize there is more to profitability than simply generating more income than expenses. Looking at an enterprise in terms of cash receipts or expenses is only the first step toward determining profitability. There are many factors, several non-cash in nature, that must be considered to form an accurate picture of profitability.

Calculations at the Enterprise Level

The first step to establishing profitability is to calculate the profit margin at the enterprise level. Here, enterprise refers to major business activities that result in a saleable product and to which expenses and revenue can be readily calculated or assigned. Profitability can also be calculated at the whole farm or ranch level.

The importance of accurate records at this step cannot be overstated; it is the only way to properly gauge business performance, as well as provide solid financial footing when it comes to credit applications, tax preparation and risk management planning. This includes keeping and recording all income and expense receipts (cash) for each enterprise. These receipts are then entered in a transaction journal and monthly ledger.

The next step is to compile a profit and loss statement, preferably monthly, then annually, first at an enterprise level and then for the entire operation. From there, a cash flow statement including all monthly cash inflows and outflows should be developed. A balance sheet, showing the values of all short and long-term assets and liabilities, should also be prepared every year.

Income Statement

Once a cash flow statement and balance sheet are compiled, the next step to determining profitability is to develop an income statement. Net farm income is most commonly defined as the amount of revenue remaining after all expenses have been paid, including taxes. An income statement, also known as a profit and loss statement, serves several functions: 1) it lists the sources of farm revenues; 2) it describes the nature of farm expenses; and 3) it provides the detail needed to estimate net farm income or profit.

An important concept to consider when constructing an income statement is cash versus accrual accounting. Cash accounting measures income and expenses when the actual transaction occurs or cash changes hands. Accrual accounting links expenses with associated revenues. In this way, the accrual method more accurately reflects income and expenses for an accounting period.

For example, suppose you buy \$5,000 worth of corn in December to feed in the following year. This entire amount (\$5,000) would be recorded as an expense in December under cash accounting. Under accrual accounting, you would record the expense and an offsetting inventory entry for the value of the corn, with no change to the profitability of the enterprise until the corn is actually fed.

Cash accounting provides an agricultural enterprise more flexibility when it comes to income taxes. However, accrual-based accounting and the accrual-based income statement, offer the only accurate picture of profitability.

How to Create an Income Statement

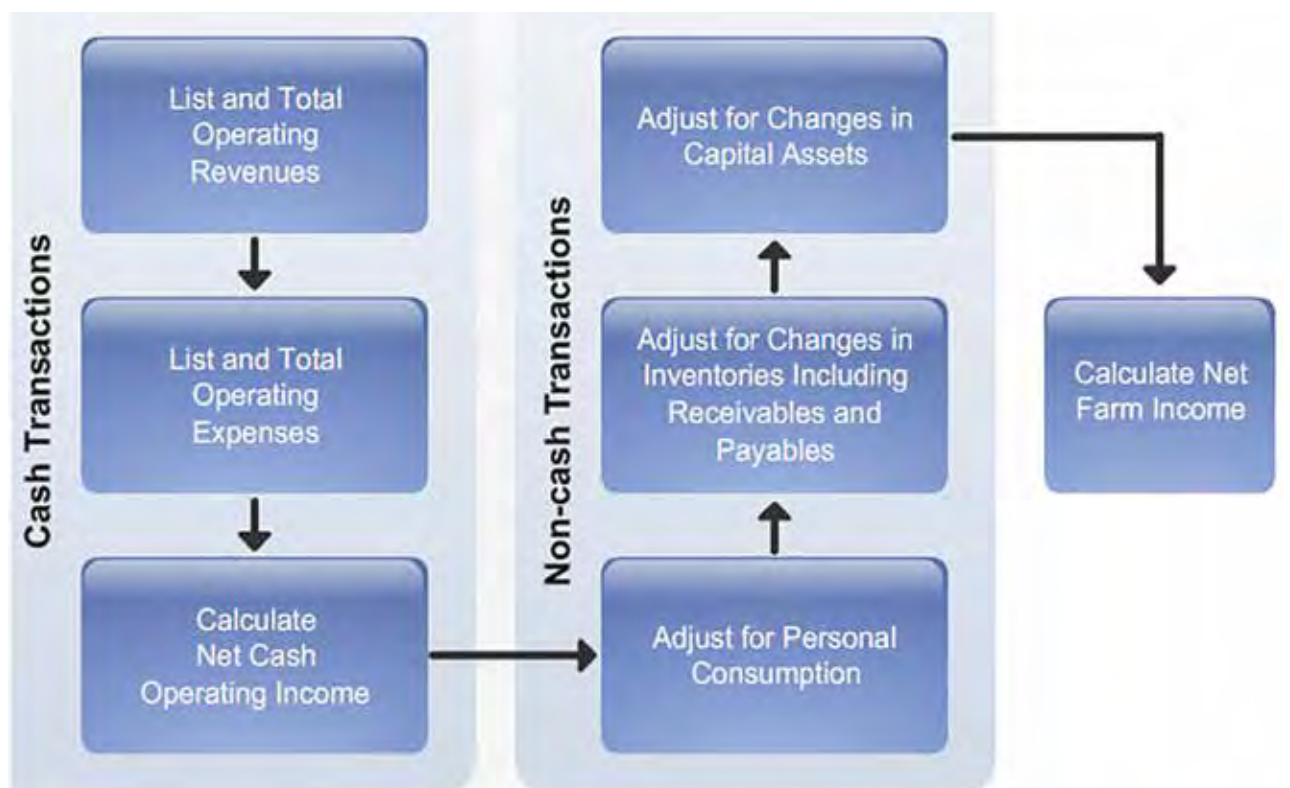


Figure 1 Steps to Create an Income Statement

Learn more about profitability with the Getting on Track Series:

- Three online courses designed to help improve financial management
- Cover ag records, financial statements, and financial performance
- Available at RightRisk.org

An accrual-based income statement first lists the totals of all operating revenues. In addition to all crops and livestock production, be sure to include custom work, government payments and all miscellaneous farm income. However, do not include inflows from loans, such as operating loan advances. Do the same for categories of business expense, while leaving out principal payments on debt. Subtracting total operating expenses from total operating income yields net cash operating income.

Next, you must account for any non-cash adjustments. From net cash operating income, subtract the value of any business-related personal consumption. This includes production, such as livestock consumed at home, or inputs and expenses, such as using fuel or insurance for personal use.

Then, account for changes in inventory and receivables. For example, if the quantity of an inventory is larger than in the previous period, make a positive adjustment on the income statement. Make a negative adjustment for inventory used where the quantity is smaller when compared to the beginning of the accounting period.

The final step is to adjust for capital transactions. Capital assets such as land, machinery, livestock and buildings purchased or sold are accounted for with adjustments to these various totals. Depreciation, a key non-cash expense, is included in these adjustments as well. Depreciation refers to an asset's reduction in value as a result of its age and use. There are different methods for calculating depreciation, often based on

the type of asset involved. Depreciation is often one of the largest non-cash expenses for most farms.

Once these adjustments are made, we arrive at net farm income. The accrual-based income statement can be used to accurately compare income over longer periods, e.g., year over year, and is a key financial statement lenders consider when reviewing credit applications.

Measures of Profitability

Several important measures of profitability in the form of ratios and indexes should also be considered when analyzing profitability. These metrics can provide a more in-depth look at how the farm business is performing. Ratios and indexes are often used by lenders when evaluating the creditworthiness of a borrower.

For example, rate of return on assets (ROA) is estimated by dividing the sum of net farm income and interest paid, minus the value of operation labor and management, by average farm assets. ROA compares earnings to the value of the assets used in the operation. An ROA of greater than 5 percent generally indicates a profitable business. A low ROA of 1 percent or lower indicates a need to increase revenue and/or decrease expenses, or that debt servicing is too high.

Rate of return on equity (ROE) is calculated by dividing net farm income, minus the value of labor and management, by the average farm net worth. ROE compares the value of the farm's earnings to the owner's investment. Generally, an ROE of greater than 10 percent indicates a profitable business. A farm busi-

CONTINUED ... Page 13

Introduction		Enter Data		Financial Statements		Ratios		Credit Scoring		Family Living, Revenues, Expenses	
Balance Sheet				Assets				Liabilities			
				Beginning		Ending		Beginning		Ending	
Cash on Hand	25,000	19,520	Accounts Payable (Exp)	0	0	Accrued Interest (Exp)	28,759	25,304	Crops Held for Feed (Exp)	0	0
Crops Held for Sale (Inc)	100,000	100,000	Current Principal	57,207	60,662	Other Current Liability (Exp)	0	0	Market Livestock (Inc)	0	0
Other Current Assets (Inc)	0	0	Short Term Notes (Exp)	0	0	Def. Tax on Current Assets	0	0	Other Current Assets (Inc)	0	0
Invest Growing Crops (Exp)	0	0	Operating Loan Carryover	0	0	Total Current Liab.	85,966	85,966	Invest Growing Crops (Exp)	0	0
Supp. & Prepaid Exp. (Exp)	15,000	15,000	Prin. on T.D. & C.L.	465,178	404,517	Def. Tax on Long Term Assets	0	0	Supp. & Prepaid Exp. (Exp)	15,000	15,000
Total Current Assets	140,000	134,520	Total Business Liab.	551,144	490,483	Business Net Worth	3,548,356	3,546,037	Total Current Assets	140,000	134,520
Non-Current Assets				Non-Current Liabilities				Change in Equity From Beginning to End of Year			
Mach. & Equipment	600,000	570,000	Owner withdrawals	50,000							
Breeding Livestock	189,500	171,000	Cash Taxes Paid (Income & SS)	0							
Real Estate (Land, Bldgs, Impr)	3,190,000	3,161,000	Other Cash Outflows (Not Expenses)	0							
Total Business Assets	4,099,500	4,036,520	Subtotal	\$577,841							
Cash Flow Statement				Inflows				OutFlows			
Crop Sales & Net Insurance Payments	445,050		Cash Expenses	No Interest >	425,848	Operating Loan Prin. Payments	\$229,353		Operating Loan Proceeds	70%	229,353
Mrkt & Cull Livestock Sales	108,703		Other Cash Business Outflows/Expense	0		Total Cash Outflows	\$807,194		Loan Proceeds Capital Assets		0
Lvstk Secondary Product Sales	0		Cash Int. Exp. - T.D. & C.L. ^a	28,759		Annual Net Cash Flow (never < zero)	19,520		Non-Business Inflows/Revenue		0
Government Payments	18,608		Cash Int. Exp. - Operating	7.000%	8,027				Other Nonfarm Inflows	0	0
Other Cash business Inflows/Income	0		Loan Prin. Payments - T.D. & C.L.	57,207					Other Nonfarm Inflows	0	0
Operating Loan Proceeds	229,353		Breeding Livestock Asset Purchases	8,000					Total Cash Inflows	\$501,714	
Loan Proceeds Capital Assets	0		Mach & Equip & Real Estate Purchase	0					* T.D. = Term Debt, C.L. = Capital Lease		
Non-Business Inflows/Revenue	0		Owner withdrawals	50,000							
Other Nonfarm Inflows	0		Cash Taxes Paid (Income & SS)	0							
Other Nonfarm Inflows	0		Other Cash Outflows (Not Expenses)	0							
				Subtotal				Income Statement - Accrual Adj.			
								Income			
								Cash Income (Net of cull lvstk sales)			
								Non-Cash Income Adjustments			
								Non-Cash Income (Raised Brdq Lvstk)			
								Capital Gain/Loss on Breeding Lvstk (Net)			
								Gross Revenue			
								Expense			
								Cash Expense (Excluding Interest)			
								Non-Cash Feed Inventory Adjustment			
								Other Non-Cash Non-Interest Expense			
								Depreciation (Land, Bldgs, Equip.)			
								Total Operating Expense			
								Cash Int. Exp. - T.D. & C.L.			
								Cash Int. Exp. - Operating			
								Non-Cash Interest Expense			
								Total Expense			
								Net Business Income From Operations			
								Net Business Income			
								Income+SS+Def. Tax--Cash & Non-Cash			
								Net Income			
								Accrual			
								Statement of Owner Equity			
								Beginning Net Worth (Cost/Mrkt)			
								Net Income			
								Non-Business Cash Inflows			
								Owner Withdrawals (Cash)			
								Asset Valuation Change/Cont./Distrib.			
								Calculated Ending Net Worth			
								Reported Ending Net Worth (Cost/Mrkt)			
								Discrepancy			

CONTINUED... From Page 12
 ness with an ROE of less than 5 percent indicates there is room for improvement.

Visit RightRisk.org for more information on financial and risk management, including numerous online tools and courses.

Figure 2 Example Financial Statement Information Developed using the RD Financial Tool; RightRisk.org. Figure 2 offers example financial data its flow through the various financial statements to arrive at an accrual-based income statement at the right-hand side of the figure.

For More Information
 RightRisk.org is an educational resource for producers with many levels of financial management experience, including those new or just beginning in agriculture.

James Sedman is a consultant to the Department of Agricultural and Applied Economics in the University of Wyoming College of Agriculture, Life Sciences and Natural Resources, and John Hewlett is a farm and ranch management specialist in the department. Hewlett may be reached at 307-766-2166 or hewlett@uwyo.edu.

Nottingham Trail Ranch
Big Horn, WY • \$2,300,000

NEW RANCH LISTING

This undeveloped land is a blank canvas for building your dream home. The land boasts Bighorn Mountain views and breathtaking panoramas of Little Goose Creek Valley. Valuable adjudicated water rights make irrigation, hunting, riding, or all-around recreational enjoyment possible.

Deeded Acres: 160±

First Water Creek Mountain Retreat
Arminto, WY • \$425,000

NEW LISTING

At the headwaters of the Powder River, FWCMR is surrounded by BLM land with access to thousands of acres of hunting, exploration and other recreation opportunities. It has what we all want: live water, privacy, trees, diverse topography with timbered hillsides, ridges, open grassy slopes and beautiful views to the east towards Casper.

Deeded Acres: 160±

BB Brooks Ranch
Casper, WY • \$10,400,000

NEW RANCH LISTING
Exciting Development Potential

This property presents a great opportunity for an investment minded ranch owner. The BB Brooks Ranch is one of the largest privately owned land holdings adjacent to Casper and lies directly in the path of what would be a potential expansion area for Casper in the future.

Deeded Acres: 5,200±
Total Acres: 5,700±

Lower Clear Creek Ranch
Leeper, WY • \$3,495,000

SALE PENDING

This mid-sized ranch offers over 2,400 acres of grazing, recreation, and agricultural opportunities. It offers nearly 5 miles of Clear Creek flowing through it and 5.93 cfs of adjudicated water rights. This ranch has great hunting, abundant grass, water and beautiful views.

Deeded Acres: 2,121±
Total Acres: 2,385±

Cooking with the Modern Ranch Wife

Beef Stroganoff

By Connie Werner (Recipe adapted from Paula Deen)

Ingredients

- | | | |
|---|----------------------------|--------------------------------------|
| 1.5 lbs round steak
cut into thin strips | all purpose flour 1-2 tbsp | 1 (10 oz) can beef broth |
| onion salt | 2 tbsp oil | 1 (10 oz) can cream of mushroom soup |
| garlic powder | 2 tbsp butter | 1 cup sour cream |
| salt and pepper | 1 medium onion, sliced | 1 package egg noodles, cooked |
| | 8 oz mushrooms sliced | |

Directions

- Season steak strips with onion salt, garlic powder, salt and pepper to taste.
- Put the oil and butter into a large pan. Add the steak strips and saute until done. Remove from the pan and place on a plate.
- Add the onion and mushrooms to the drippings. Saute until the onion is tender.
- Sprinkle with just enough flour to absorb the drippings and mix well.
- Add the broth and cream of mushroom soup. Mix well. Add the steak back to the pan. Cook on low heat for 20-30 minutes. Add more beef broth if it thickens too much.
- Add the sour cream and mix well. Adjust seasoning to taste and turn off heat.
- Serve over egg noodles. Enjoy!



A wonderful hearty meal that can easily be adjusted to your personal tastes or doubled to feed large groups.

For more recipes, visit www.modernranchwife.com

NEIGHBOR VS. NEIGHBOR



Is it time to have a discussion?

MEDIATION CAN HELP.

- Fencing
- Livestock trespass
- Weed control
- Leases
- Shared roads
- Irrigation ditches
- Access & easements
- And more!

**CALL THE
WYOMING AGRICULTURE &
NATURAL RESOURCES MEDIATION PROGRAM
FOR MORE INFORMATION**

888-996-9278

AGRICULTURE.WY.GOV/DIVISIONS/NRP/MEDIATION-PROGRAM



#WY BEEF
CHECKOFF

Advertising beef to the masses!

YouTube	7,282,914 Impressions
Spotify	3,386,538 Impressions
Google Search	272,157 Impressions

The Summer Grilling Campaign had over 10.9 million impressions, resulting in over 8.6 million engagements in the top 5 most populated states.



For more information on how your checkoff dollars are spent, visit wybeef.com

National Issues Updates

BY KELLY CARPENTER

The days are getting shorter, but the list of things to accomplish seems to be getting longer. That same trend seems to be finding its way to our nation's capital, specifically our federal agencies. Since my last update, more information has been unpacked on the Environmental Protection Agency (EPA) proposed rule on PFAS (Per- and polyfluoroalkyl substances) designation as a hazardous material under the Comprehensive Environmental Response, Compensation, Liability Act of 1980 (CERCLA). Also, the U.S. Department of Agriculture (USDA) released proposed rules about inclusiveness and fighting discrimination in the livestock marketplace, and AFBF has released their priorities for the upcoming Farm Bill. Also, the Supreme Court of the United States (SCOTUS) heard oral arguments on Sackett v. EPA and its implications on impending WOTUS rulemaking that's currently with OMB. National Pork Producers Council v. Ross has also been in front of SCOTUS for oral arguments regarding Proposition 12 out of California and its potential impacts on interstate commerce.

In-depth look at PFAS

First, let's tackle the proposed PFAS designation under CERCLA. The primary chemicals making up this wide classification have relatively long half-lives and can be difficult to dispose of from soil without releasing further pollutants into the air. PFOS and PFOA are the primary focus of this proposed rulemaking by the EPA. The stubborn nature of these chemicals stem

from their strong Carbon-Fluorine bonds. These bonds are resistant to photolysis, hydrolysis and biodegradation. These substances must be tough cookies, and that is one of the reasons the EPA is concerned about them. Although their use in industrial manufacturing has been dramatically reduced since the 2000s, the chemicals are still being found in the groundwater, wildlife, and even in our food supply chain. There isn't any need to worry, however. There are studies suggesting these chemicals can be associated with negative health impacts, but the science remains inconclusive. The U.S. Small Business Administration Office of Advocacy had a discussion roundtable on the proposed PFAS rule with stakeholders across industries from solid waste management, US Manufacturers Association, other ag groups and fire fighters. The potential implications of this rule are evident by the wide-ranging involvement.

Our main concern with this regulation remains with the property-owner liability and reporting requirements. The comment period closes in early November, and we'll be sure to reflect your private property rights-related policy in our comments on your behalf.

Farm Bill 2023 AFBF priorities released

As the current Congressional session is coming to an end, we eagerly await the 2023 Farm Bill discussions. The overarching goals, as mentioned by AFBF, are to provide certainty to farmers and ranchers. AFBF priorities are to continue current farm bill program funding, maintain a unified farm bill that maintains the connection between nutrition programs and farm programs, risk management tools like crop insurance and commodity programs, and ensure adequate USDA staffing and resources for adequate technical assistance.

Happenings in the SCOTUS

Oct. 3 - SCOTUS heard oral arguments on Sackett v. EPA. As mentioned in several agricultural news sources, this case has implications with the significant nexus test associated under Waters of the United States (WOTUS) and Army Corps/ EPA regulations regarding property near wetlands.

Oct. 11 - SCOTUS heard oral arguments on NPPC v. Ross, related to California Proposition 12 requirements on raising of livestock in confinement. This case has implications for interstate commerce through the dormant Commerce Clause in the agricultural industry and beyond. The case is being argued because the California Prop 12 places undue burden on out-of-state commerce that is clearly excessive compared to its local benefits, which is based more on moral reasons than scientifically based, health and safety of communities. ■

THE BIGGER PICTURE... From Page 2

And if you want to go to a church on Sunday in that same country you might end up in a labor camp where the leaders you had to vote for try to educate you about the error of your ways.

Fuel costs have jumped a lot over the last couple of years, but when I look at the parking lot at that big box store that has everything but service, people are still driving their vehicles. As President Fornstrom mentioned in his column, Americans will pay more for heating their homes this winter, but we aren't looking at the possibility of not being able to even heat our home, like some of our European neighbors.

Our transportation network gives the U.S. a huge advantage over many countries. Some of these countries have tremendous natural resources they can utilize. However, in many of them getting the raw product from the field, forest or mine is difficult and expensive.

We hear a lot about "food insecurity" in this country, but what we call food insecurity in America is nothing compared to food insecurity in many countries in the world. Food insecurity in Venezuela means no food, period. Even those who can afford food cannot find it.

There are a lot of countries where the light switch is more of a decoration than an actual switch that can turn on the electric light. We argue whether natural gas is a better alternative for cooking than electricity in this country while huge populations have to gather sticks to cook their meal. And let's not even talk about the process to get water for cooking and drinking.

We can't take these benefits for granted. While we are concentrating on some of the trees let's not forget to step back and look at the forest. ■



Financial Planning | Retirement Funding | Life Insurance | Mutual Funds | College Funding

No matter how full your piggy bank is, a financial advisor can **help you as you plan for your future.**

Visit us at [FBFS.com](https://www.fbfs.com)

**FARM BUREAU
FINANCIAL SERVICES**

MORE PHOTOS FROM PAGE 1:



Albany County Rancher Chris Starks motivating the young Cowboys fan as he starts the "Ag Olympics" race. Fans of all ages learned more about agriculture by running the fun course. TAYLEN MOLLETT PHOTO.



It took a great group of volunteers and staff to produce the 2022 "Wyoming Needs Agriculture" event. The booth area was busy from the time tailgate opened until it closed, so needless to say we were never able to get a group photo. In this photo, UW Collegiate Farm Bureau volunteer Mary Elaine helps a participant as he moves a bag of dry beans during the "Ag Olympics" course. KERIN CLARK PHOTO.



OCTOBER 1, 2022



Take a picture with a farmer for Wyoming Needs Agriculture! Laramie County Farmer Todd Fornstrom poses with two young Cowboy fans after they completed the "Ag Olympics" course. TAYLEN MOLLETT PHOTO.



The "Meet a Farmer" photo booth was a great way to start conversations about farming and ranching in Wyoming. Wyoming Farm Bureau Federation President and Laramie County Farmer Todd Fornstrom (left) visited with Cowboy fans throughout the event. TAYLEN MOLLETT PHOTO.



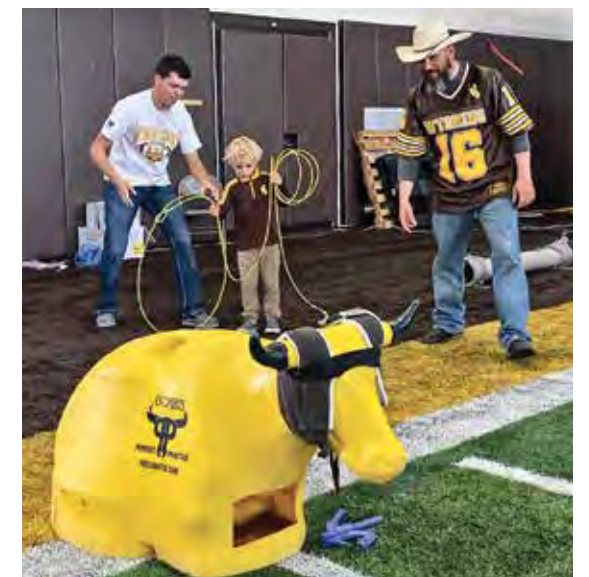
Wyoming Needs Agriculture at Cowboy Football! KERIN CLARK PHOTO.



UW Collegiate Farm Bureau Advisor Leticia Henderson and daughter have fun at the photo booth with UW Collegiate Farm Bureau President Abbigale Havey. KERIN CLARK PHOTO.



Collegiate Farm Bureau Vice President Mary Elaine joins another UW student to take a photo with WyFB President Todd Fornstrom during the event. TAYLEN MOLLETT PHOTO.



Volunteers Tyler Clark (Goshen County) and Chris Starks (Albany County) help a young Cowboys fan learn how to hold the rope so he can catch the steer as part of the "Ag Olympics" course. KERIN CLARK PHOTO.

Innovations in Agriculture Technology Seminar



Thursday, November 10, 2022
8-11 a.m.

Best Western Downtown Casper
Free and Open to the Public

- "Vence" - Monte Reed, Thunder Basin National Grasslands Prairie Ecosystem Association
- "LandSAT Uses in Crop and Rangeland Monitoring" - Ramesh Sivanpillai, University of Wyoming (UW) Geographic Information Science Center
- "Applications of UAVs in Agriculture" - Fabian Nippgen, UW Ecosystem & Science Management Department

Register by emailing broes@wyfb.org

